

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Jun-22 Nu. 000	30-Jun-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,725,441	1,395,400
Interest expense on foreign currency financial liabilities	(675,332)	(590,682)
Currency trading gain/(loss)	96,131	33,721
Net foreign currency income	<u>1,146,241</u>	<u>838,438</u>
Local currency income		
Interest income on local currency financial assets	12,469	3,415
Net local currency income	<u>12,469</u>	<u>3,415</u>
Net interest income	<u>1,158,709</u>	<u>841,853</u>
Other income		
Realised gain/(loss) on sale of assets	846,477	46,918
Unrealised gain/(loss) of fair value of assets	(1,810,734)	(436,841)
Foreign exchange revaluation gain/(loss)	4,687,553	(1,282,833)
Others	(16,045)	4,146
Net other income	<u>3,707,251</u>	<u>(1,668,610)</u>
Total net operating income	<u>4,865,961</u>	<u>(826,757)</u>
Expenses		
Cost of banknote printing	(50,367)	(83,038)
Personnel expenses	(232,398)	(220,627)
Administrative expenses	(160,203)	(148,749)
Total operating expenses	<u>(442,967)</u>	<u>(452,415)</u>
Net profit for year	4,422,993	(1,279,171)
Profit for distribution		
	30-Jun-22	30-Jun-21
Net profit as per Statement of Comprehensive Income	4,428,724	(1,291,749)
Transferred to revaluation reserve	(2,876,820)	1,719,674
Previous unrealised gains/losses recognised in year	73,489	(719)
Actuarial (gain)/loss on the employee benefit	(5,731)	12,578
Distributable profit for the year	<u><u>1,619,663</u></u>	<u><u>439,784</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Jun-22 Nu. 000	30-Jun-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	47,973,007	38,292,422
Deposits with banks	-	42,343,613
Trading Assets	969	1,085,207
Securities	57,388,135	24,324,635
IMF related assets	4,738,350	2,820,725
Interest and other receivables	555,456	148,818
Total foreign currency financial assets	<u>110,655,917</u>	<u>109,015,421</u>
Local currency financial assets		
Cash and cash equivalents	173,693	34,111
Gratuity fund	71,183	62,872
Loans to staff	14,395	17,285
Total local currency financial assets	<u>259,271</u>	<u>114,267</u>
Foreign currency non-financial assets		
Monetary gold	688,898	2,823,406
Other foreign currency non-financial asset	780,745	606,479
Total foreign currency non-financial assets	<u>1,469,644</u>	<u>3,429,885</u>
Non-financial assets		
Non-monetary gold	55,566	26,901
Inventories for banknotes	213,524	237,857
Property, Plant and Equipment	139,988	127,327
Intangible assets	2,511	29,431
Other assets	4,923,467	4,661,381
Total non-financial assets	<u>5,335,055</u>	<u>5,082,898</u>
Total assets	<u><u>117,719,888</u></u>	<u><u>117,642,470</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Jun-22 Nu. 000	30-Jun-21 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,347,627	7,267,110
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	3,675	2,849
Due to foreign central banks	19,916,600	18,995,140
Accrued interest payables	50,337	36,182
Total foreign currency financial liabilities	<u>31,574,239</u>	<u>28,623,677</u>
Local currency financial liabilities		
Currency in circulation	13,519,102	15,321,544
Balances of Commercial banks	46,080,487	51,852,994
Balances of Royal Government	2,927,678	2,195,145
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>62,527,810</u>	<u>69,370,225</u>
Other liabilities		
Deferred grants	107,906	120,185
Gratuity and other employee benefits	131,218	124,537
Others	109,226	123,297
Total Other Liabilities	<u>348,350</u>	<u>368,020</u>
Total Liabilities	<u>94,450,399</u>	<u>98,361,922</u>
Equity		
Capital	800,000	800,000
General reserve	-	-
BAS transition reserve	138,814	138,814
Revaluation reserve	20,600,536	17,809,783
Retained earnings	1,724,408	544,529
Other reserves	5,731	(12,578)
Total Equity	<u>23,269,489</u>	<u>19,280,548</u>
Total Equity and Liabilities	<u><u>117,719,888</u></u>	<u><u>117,642,470</u></u>